

**SAFA SYSTEMS & TECHNOLOGIES LIMITED**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 30 September 2022**

Rs. In Lakhs

| Sl. No | Particulars   | Half year ended  |                  |             | Rs. In Lakhs            |
|--------|---|------------------|------------------|-------------|-------------------------|
|        |   | 30.09.2022       | 31.03.2022       | 30.09.2021  | Year ended              |
|        |   | (Unaudited)      | (Audited)        | (Unaudited) | 31.03.2022<br>(Audited) |
| 1      | <b>Income</b>   |                  |                  |             |                         |
|        | a) Revenue from operations  | 18,682.74        | 12,667.79        | -           | 12,667.79               |
|        | b) Other income   | 44.96            | 165.54           | -           | 165.54                  |
|        | <b>Total income</b>   | <b>18,727.70</b> | <b>12,833.33</b> | <b>-</b>    | <b>12,833.33</b>        |
| 2      | <b>Expenses</b>   |                  |                  |             |                         |
|        | a) Direct Expenses  | 18,178.13        | 13,780.19        | -           | 13,780.19               |
|        | b) Changes in inventories of stock in trade                                   | 272.11           | (1,275.55)       | -           | (1,275.55)              |
|        | c) Employee benefits expense  | 27.32            | 20.66            | -           | 20.66                   |
|        | d) Finance costs  | 135.19           | 134.90           | -           | 134.90                  |
|        | e) Depreciation and amortisation expense                                      | 2.66             | 2.00             | -           | 2.00                    |
|        | f) Other expenses   | 80.58            | 134.02           | -           | 134.02                  |
|        | <b>Total expenses</b>   | <b>18,695.99</b> | <b>12,796.23</b> | <b>-</b>    | <b>12,796.23</b>        |
| 3      | <b>Profit/(loss) before exceptional item &amp; tax (1-2)</b>                  | <b>31.71</b>     | <b>37.10</b>     | <b>-</b>    | <b>37.10</b>            |
| 4      | Exceptional Items   | -                | -                | -           | -                       |
| 5      | <b>Profit/(loss) before tax (3-4)</b>   | <b>31.71</b>     | <b>37.10</b>     | <b>-</b>    | <b>37.10</b>            |
| 6      | Tax expense   | 8.37             | 9.32             | -           | 9.32                    |
| 7      | <b>Net Profit/(Loss) after tax (5-6)</b>                                      | <b>23.33</b>     | <b>27.78</b>     | <b>-</b>    | <b>27.78</b>            |
| 8      | Other comprehensive income (OCI)  |                  |                  |             |                         |
|        | Items that will not be reclassified to profit and loss                        | -                | -                | -           | -                       |
|        | Income Tax relating to Items that will not be reclassified to profit and loss | -                | -                | -           | -                       |
| 9      | <b>Total comprehensive income for the period (7+8)</b>                        | <b>23.33</b>     | <b>27.78</b>     | <b>-</b>    | <b>27.78</b>            |
| 10     | Paid-up Equity Share Capital (Face value of Rs.10/- each)                     | 1,507.76         | 1,507.76         | -           | 1,507.76                |
| 11     | Other Equity (excluding revaluation reserve)                                  |                  |                  |             | 27.78                   |
| 12     | Earnings per share (of Rs.10/- each)<br>Basic & Diluted (Rs.)                 | 0.15             | 0.18             | -           | 0.18                    |

**Notes:-**

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2022.
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of trading & distribution of mobile phones, electronic gadgets, mobile phone accessories, computer and computer parts and other electronic media equipment's. Hence, the Company has a single reportable segment as per the Accounting Standard - 17

| Particulars   | Standalone       |                  |
|---|------------------|------------------|
|   | As at 30.09.2022 | As at 31.03.2022 |
|   |                  |                  |
| <b>EQUITY AND LIABILITIES</b>   |                  |                  |
| <b>1 Shareholders' funds</b>  |                  |                  |
| a) Share capital  | 1,507.76         | 1,507.76         |
| b) Reserves and surplus   | 51.11            | 27.78            |
| <b>Total Equity</b>   | <b>1,558.87</b>  | <b>1,535.54</b>  |
| <b>2 Liabilities</b>  |                  |                  |
| <b>Non-current liabilities</b>  |                  |                  |
| a) Long-Term Borrowings   | 449.46           | 695.54           |
| b) Other long-term liabilities  | 0.27             | -                |
| c) Long-term provisions   | -                | -                |
| <b>Total non-current liabilities</b>                                  | <b>449.73</b>    | <b>695.54</b>    |
| <b>Current liabilities</b>  |                  |                  |
| a) Short-Term Borrowings  | 3,034.57         | 2,644.48         |
| b) Trade payables   | -                | -                |
| (i) Total outstanding dues of micro enterprises and small             | -                | -                |
| (ii) Total outstanding dues of creditors other than micro enterprises | 797.36           | 578.37           |
| c) Other current liabilities  | -                | 12.63            |
| d) Short-term provisions  | 27.82            | 9.41             |
| <b>Total current liabilities</b>                                      | <b>3,859.75</b>  | <b>3,244.89</b>  |
| <b>Total equity and liabilities</b>                                   | <b>5,868.36</b>  | <b>5,475.97</b>  |
| <b>Assets</b>   |                  |                  |
| <b>1 Non-current assets</b>   |                  |                  |
| a) Property, plant and equipment                                      |                  |                  |
| (i) Tangible assets   | 66.98            | 63.59            |
| (ii) Intangible assets  | 0.11             | 0.13             |
| b) Long-term loans and advances                                       | 209.65           | 209.65           |
| c) Other non-current assets   | 6.03             | -                |
| d) Deferred tax assets (Net)  | -                | 0.09             |
| <b>Total non-current assets</b>                                       | <b>282.76</b>    | <b>273.46</b>    |
| <b>2 Current assets</b>   |                  |                  |
| a) Inventories  | 1,003.43         | 1,275.55         |
| b) Trade receivables  | 3,474.80         | 3,017.32         |
| c) Cash and bank balances   | 224.22           | 150.12           |
| d) Short-term loans and advances                                      | 481.61           | 600.08           |
| e) Other current assets   | 401.54           | 159.44           |
| <b>Total current assets</b>   | <b>5,585.59</b>  | <b>5,202.50</b>  |
| <b>Total assets</b>   | <b>5,868.36</b>  | <b>5,475.97</b>  |

## 5 STANDALONE STATEMENT OF CASH FLOWS \*

Rs. In Lakhs

|   | For the half year ended |                  |
|---|-------------------------|------------------|
|   | As at 30.09.2022        | As at 30.09.2021 |
| <b>A. Cash flow from operating activities</b>                       |                         |                  |
| Profit/(loss) before tax  | 31.71                   | -                |
| Adjustments for :   |                         |                  |
| Depreciation and amortisation expense                               | 2.66                    | -                |
| Net (profit)/ loss on disposal of property, plant and equipment     | (0.28)                  | -                |
| Interest expense and finance cost                                   | 135.19                  | -                |
| Interest and other income   | -                       | -                |
|   | <b>169.28</b>           | -                |
| <b>Changes in assets and liabilities</b>                            |                         |                  |
| (Increase) / Decrease in inventories                                | 272.11                  | -                |
| (Increase) / Decrease in trade receivables                          | (457.48)                | -                |
| (Increase) / Decrease in loans and advances                         | 118.48                  | -                |
| (Increase) / Decrease in other assets                               | (248.04)                | -                |
| Increase / (decrease) in trade payables                             | 218.99                  | -                |
| Increase / (decrease) in provisions                                 | 10.04                   | -                |
| Increase / (decrease) in other liabilities                          | (12.36)                 | -                |
| <b>Cash generated from operating activities</b>                     | <b>71.02</b>            | -                |
| Taxes paid (net of refunds)   | -                       | -                |
| <b>Net cash generated from operating activities</b>                 | <b>71.02</b>            | -                |
| <b>B. Cash Flow from Investing Activities</b>                       |                         |                  |
| Purchase of property, plant and equipment                           | (6.08)                  | -                |
| Sale proceeds from sale of property, plant and equipment            | 0.33                    | -                |
| Interest and other income   | -                       | -                |
| <b>Net cash generated from/(used in) investing activities</b>       | <b>(5.75)</b>           | -                |
| <b>C. Cash flows from financing activities</b>                      |                         |                  |
| Capital introduced  | -                       | -                |
| Interest and finance cost   | (135.19)                | -                |
| Net proceed (repayment) of borrowings                               | 144.01                  | -                |
| <b>Net cash generated from/(used in) financing activities</b>       | <b>8.82</b>             | -                |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b> | <b>74.10</b>            | -                |
| Cash and cash equivalents at the beginning of period                | 150.12                  | -                |
| <b>Cash and cash equivalents at the end of period</b>               | <b>224.22</b>           | -                |

\* The above statement of cash flow has been prepared under the 'Indirect Method'.

6 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

**For and Behalf of Board of**

Safa Systems & Technologies Limited

**FAIZAL B. A.**

Managing Director

DIN 07727191

Date: 14 November 2022

Place: Ernakulam